

2019 Key Tax Thresholds and Rates For Individuals

			Single	Married Filing Jointly	Head of Household	Long Term Capital Gain Rate:
Tax Bracket based on taxable income:	Beginning of:					
	12%	\$ 9,700	\$ 19,400	\$ 13,850		0%
	22%	\$ 39,475	\$ 78,950	\$ 52,850		15%
	24%	\$ 84,200	\$ 168,400	\$ 84,200		15%
	32%	\$ 160,725	\$ 321,450	\$ 160,700		15%
	35%	\$ 204,100	\$ 408,200	\$ 204,100		15%
	37%	\$ 510,300	\$ 612,350	\$ 510,300		20%
Medicare Surcharge:						
Additional 3.8% on NII* if AGI is over:		\$ 200,000	\$ 250,000	\$ 200,000		
*NII includes interest, dividends, cap gains, some flow-through income from K-1s						
Other Capital Gain considerations:	Short Term	<1 Year				
	Long Term	>1 Year				
				QSBS Stock - Hold over five years		
QBI Deduction (Sec 199A):	Threshold for SSBs:			Date Acq'd:	Amt Excluded:	
Unmarried Individuals	\$ 160,700			before 2/17/09	50%	
Married Filing Jointly	\$ 321,400			2/18/09 -9/28/10	75%	
				after 9/28/10	100%	
Itemized Deductions:						
Medical	Only if over 7.5% AGI					
Taxes - State and RE Taxes	Real Estate and State income tax capped at \$10,000					
Mortgage	\$750,000 cap on new mortgage. No 2nd mortgage deduction					
Charity	No change - Fully Deductible					
Miscellaneous	Not deductible					
Standard Deduction:			\$12,200	\$24,400	\$18,350	

Kiddie tax for unearned income:	<\$2,550	10%
(Same brackets as trusts & estates)	\$2,551-\$9,150	24%
	\$9,151-\$12,500	35%
	\$12,501+	37%

Estate and Gift Tax:	\$15,000 annual tax exemption per doner, per donee	
	Exemption = \$11.4 million	Rate = 40%