

2018 Key Tax Thresholds and Rates For Individuals

			Single	Married Filing Jointly	Head of Household		Long Term Capital Gain Rate:
Tax Bracket based on taxable income:		Beginning of:					
		12%	\$ 9,525	\$ 19,050	\$ 13,600		0%
		22%	\$ 38,700	\$ 77,400	\$ 51,800		15%
		24%	\$ 82,500	\$ 165,000	\$ 82,500		15%
		32%	\$ 157,500	\$ 315,000	\$ 157,500		15%
		35%	\$ 200,000	\$ 400,000	\$ 200,000		15%
		37%	\$ 500,000	\$ 600,000	\$ 500,000		20%
Medicare Surcharge:							
Additional 3.8% on NII* if AGI is over:			\$ 200,000	\$ 250,000	\$ 200,000		
*NII includes interest, dividends, cap gains, some flow-through income from K-1s							
Other Capital Gain considerations:	Short Term	<1 Year		QSBS Stock - Hold over five years			
	Long Term	>1 Year		Date Acq'd:	Amt Excluded:		
				1997	50%		
				1998-99	75%		
				after 1999	100%		
Itemized Deductions:							
Medical	Only if over 7.5% AGI						
Taxes - State and RE Taxes	Real Estate and State income tax capped at \$10,000					8	
Mortgage	\$750,000 cap on new mortgage. No 2nd mortgage deduction						
Charity	No change - Fully Deductible						
Miscellaneous	Not deductible						
Standard Deduction:			\$12,000	\$24,000	\$18,000		

Kiddie tax for unearned income:	<\$2,550	10%
(Same brackets as trusts & estates)	\$2,551-\$9,150	24%
	\$9,151-\$12,500	35%
	\$12,501+	37%

Estate and Gift Tax:	\$15,000 annual tax exemption per doner, per donee	
	Exemption = \$11.180 million	Rate = 40%